$\qquad$ Date: $\qquad$ Class: $\qquad$

## Cookie Mining Worksheet

## Profit \& Loss Statement

## Mining Expenses

Land Cost \& Area
Cost of cookie =
\$ $\qquad$
Initial size of cookie (in squares) = \$ $\qquad$
Final size of cookie (in squares) = $\qquad$

Mining Equipment Costs
Paperclip $\qquad$ $x \$ 500=\$$ $\qquad$
Round toothpick $\qquad$ $x \$ 300=\$$ $\qquad$
Flat toothpick $\qquad$ $x \$ 100=\$$ $\qquad$
Total mining equipment costs $=\$$ $\qquad$
Labor Cost (Time)
Minutes spent mining $\qquad$ $x \$ 50=\$$ $\qquad$

## Subtotal: Cost of Mining Operations

Cost of land/cookie + mining equipment costs + labor/time cost = \$ $\qquad$

## Reclamation Cost (land impacted by mining)

Final area taken up by cookie = $\qquad$ squares $\times \$ 30=\$$ $\qquad$

## Mining Revenue (from sale of chocolate ore)

Number of whole chips removed = $\qquad$ x \$500 = \$ $\qquad$

Number of "dirty" chips removed = $\qquad$ $x \$ 200=\$$ $\qquad$

Number of grouped partial chips* removed = $\qquad$ $x \$ 100=\$$ $\qquad$

* To sell partial chips, amass the partial chips into groupings that contain at least the amount of chocolate as an intact whole chip.


## Subtotal: Total Mining Revenue

Income from whole chips + dirty chips + grouped partial chips = \$ $\qquad$

## PROFIT (Net Revenue)

Mining revenue - cost of mining operations - reclamation cost = \$ $\qquad$

